

LEGAL Q&A

When signing a confidentiality or non-disclosure agreement, should there be any exclusions as to what information is considered confidential?

Yes. While these agreements are important to protect trade secrets, you also do not want to restrict your ability to conduct business. Merely because a party has told you something does not necessarily render it confidential and therefore limit your disclosure. Accordingly, confidentiality agreements should specifically exclude information which: (i) at the time of disclosure to receiving party is publicly available through no act or omission of the receiving party; (ii) is already known by receiving party prior to disclosure; (iii) is obtained by receiving party from a third party who is under no restriction regarding such disclosure; or (iv) is independently developed by receiving party. Finally, the receiving party should be permitted to disclose confidential information which is required by a governmental subpoena or other request provided that they provide the disclosing party with notice and they limit their disclosure to the tribunal or entity requesting such information.



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